



SRS –Curriculum Overview – Economics

	Term 1 Key knowledge/skills	Term 2 Key knowledge/skills	Term 3 Key knowledge/skills	Resources & Information for parents/students
This subject is taught in KS4 and KS5				
Y10	Economic foundations, the factors of production, making choices, markets and allocation of resources, economic sectors, specialisation, division of labour and exchange	Demand for goods and services, supply for goods and services, equilibrium price, inter-market relationships, price elasticity of demand, price elasticity of supply, the importance of cost, revenue and profit for producers, production and productivity, economies of scale	The importance of market structures, competitive markets, non-competitive markets, the labour market, misallocation of resources, externalities	GCSE Economics Specification https://filestore.aqa.org.uk/resources/economics/specifications/AQA-8136-SP-2017.PDF AQA GCSE Economics Textbook https://economicsgcse.com/
Y11	Interest rates, Government Income & Expenditure, Government Objectives, Economic Growth, Unemployment, Inflation Review with exam focus on all Microeconomics topics.	Balance of payments, distribution of income, Fiscal policy, Monetary Policy, Supply side policies, policy for correcting externalities Review with exam focus on all Macroeconomics topics.	International trade, exchange rates, free trade agreements, globalisation, the role of money, the financial sector. Final exam preparations.	Past Paper exam practice https://revisionworld.com/gcse-revision/business-studies/business-studies-gcse-past-papers/aqa-gcse-business-studies-past-papers
Y12	Theme 1 Micro The Economic Problem, PPFs, Specialisation and the division of labour, types of economy Them 2 Macro National Income, Economic growth, the characteristics of AD, Consumption, Investment, Gov expenditure	Theme 1 Micro Demand, PED, XED, YED, Supply, Price determination, the price mechanism, indirect tax, subsidies, market failure Theme 2 Macro Aggregate Supply, equilibrium levels of output, the multiplier, the trade cycle, inflation.	Theme 1 Micro Externalities, public goods, information gaps, government intervention, government failure. Theme 2 Macro Unemployment, balance of payments, Macro objectives, demand-side policies, supply side policies, conflicts and trade-offs.	Economics Specification https://qualifications.pearson.com/content/dam/pdf/A%20Level/Economics/2015/specification-and-sample-assessment-materials/A_Level_Econ_A_Spec.pdf Past paper question practice Theme 1 https://expert-tuition.co.uk/past-papers/a-level-edexcel-economics-unit-1-questions-by-topic/ Past paper question practice Theme 2 https://expert-tuition.co.uk/past-papers/a-level-edexcel-economics-unit-2-questions-by-topic/



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Y13	Theme 3 Micro Business Growth, Revenue, Production, Costs, Profit, Market structure, perfect competition, monopolistic competition, oligopoly, monopoly, monopsony, contestability, business objectives Theme 4 Macro Globalisation, specialisation & trade, terms of trade, trading blocs, balance of payments issues, exchange rate systems, international competitiveness, inequality and poverty	Theme 3 Micro Efficiency, evaluating market structures, government intervention, demand for labour, supply of labour, wage determination, intervention in labour markets Theme 4 Macro Redistribution of income and wealth, measures of development, strategies for development, financial markets, central banks and regulation, public sector finances.	Final exam preparation Paper 1 Microeconomics Paper 2 Macroeconomics Paper 3 Micro and Macro Economics	Economics Specification https://qualifications.pearson.com/content/dam/pdf/A%20Level/Economics/2015/specification-and-sample-assessment-materials/A_Level_Econ_A_Spec.pdf Past paper question practice Theme 3 https://expert-tuition.co.uk/past-papers/a-level-edexcel-economics-unit-3-questions-by-topic/ Past paper question practice Theme 4 https://expert-tuition.co.uk/past-papers/a-level-edexcel-economics-unit-3-questions-by-topic-2/
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